



**Ronald McDonald House Charities®
Charleston**

81 Gadsden Street Charleston, SC 29401
843 723-7957 tel 843 722-2204 fax

www.RMHC-Charleston.org

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DHHS
801 Main Street
Columbia, SC 29201

Explanation of unused funds, to date- Q3 Expenditure Report

Dear DHHS Team:

We are actively and rigorously preparing for construction. We continue daily to thank the State of South Carolina for making our project possible. Please allow this quick update to supplement our Q3 expenditure report.

During the Q2 period, MUSC Board of Trustees (landlord) was formerly notified for access to the building site per our lease and approved. The Cumming Group Construction Management Company appointed to act of Owner Representative and assist with bringing the project into budget. Allen Gibson of Womble Bond Dickinson, LLP retained as legal representative.

EPA Test I, Historical Review, and Geotech testing, all City of Charleston requirements, were commissioned. LS3P Architects were employed to condense the previous building drawings to (a) accommodate the reduced size of the site due to City/County Flooding and traffic project - Calhoun Courtenay corridor and (b) find savings for the overall project.

Simultaneously, the charity's approach is still fundraising to be build entire structure at one time, leaving partial complete floors for future and reduce overall costs of the construction. Construction estimated pricing is still over previous projections. Although many appointments have taken place to the move the project forward this quarter; no invoicing took place in the period.

We are available at any time, for questions.

Kindest Regards,



K. Papadimitriou
CEO